



## COURSE UNIT (MODULE) DESCRIPTION

Course unit (module) title	Code
Business Law	

Academic staff	Core academic unit(s)
<b>Coordinating:</b> Lector Daiva Rusakienė  <b>Other:</b>	Vilnius University Šiauliai Academy

Study cycle	Type of the core unit
First	Individual studies

Mode of delivery	Semester or period when it is delivered	Language of instruction
Face-to-face	Fall / Spring Semester	English

Requisites	
<b>Prerequisites:</b> Information search and literature analysis skills	<b>Co-requisites (if relevant):</b>

Number of ECTS credits allocated	Student's workload (total)	Contact hours	Individual work
5	133	53	80

Purpose of the course unit		
<p>This module aims to provide legal and practical knowledge about the main forms of business organisation, discussing in detail the company's legal form and comparing it with other legal forms of company-private legal entities. Skills are developed to differentiate the forms of business organization in key aspects, as well as to identify and solve the essential problematic aspects related to the legal form of the company. In the subject of business law, the general part of business law is examined in theoretical and practical aspects, and the rules for the implementation and protection of civil rights are analyzed in detail. It also introduces the main concepts and doctrines of contract law, corporate law, agency law and other branches of commercial law, regulation of obligations and principles of contracts. The regulation of the activities of business entities and the legal regulation of representation, transactions and the grounds for their invalidity are analyzed.</p>		
Learning outcomes of the course unit	Teaching and learning methods	Assessment methods
Will show the understanding of the forms of business organization and will be able to choose the most suitable form of business execution in a specific case, also will be able to identify legal obstacles to business execution and choose optimal solutions.	Case analysis (case studies), group work, discussion, individual consultations, information search task, literature analysis, practical tasks, exercises, traditional lecture	Exam, activity reflection, verbal illustrated report
Will be able to apply and interpret the business law norms, which regulate individual institutes, as well as the nature of legal entities and general operating principles.	Case analysis (case studies), group work, practical tasks, exercises, simulation of real life situations, traditional lecture	
Will be able to think critically (and self-critically), express one's opinion	Case analysis (case studies), group work, discussion, individual consultations, information search task,	

fluently, logically, and evaluate the existing positions of others.	literature analysis, practical tasks, exercises, traditional lecture, simulation of real life situations	
Will be able to analyze practical situations, properly qualify legal problems related to the studied subject.	Case analysis (case studies), discussion, information search task, practical tasks, simulation of real life situations	
Will develop the skills of searching, evaluating and analyzing the necessary legal literature, legal acts.	Information search task, literature analysis, literature review presentation, scientific article analysis, practical tasks, exercises	
Will be able to understand and analyze the legal business context, anticipate legal threats and risks.	Case analysis (case studies), group work, discussion, individual consultations, information search task, literature analysis, practical tasks, exercises, traditional lecture, simulation of real life situations	

Content	Contact hours						Individual work: time and assignments		
	Lectures	Tutorials	Seminars	Workshops	Laboratory work	Internship	Contact hours, total	Individual work	Tasks for individual work
1. Concept of law. Legal system. Sources of law. Principles of law. The concept of business law	2			3			5	5	Reflection of activities
2. Separation of employment and business relations	2			1			4	3	Searching for information on the Internet, reading scientific literature, analysis of practical situations, activity reflection
3. Forms of business organisation. Legal entities. For-profit legal entities. Individual company. Small community. Economic community. Joint stock companies. Associations of legal entities	2			2			4	3	Reading scientific literature, preparing for discussions, searching for information on the Internet, analyzing examples, reflecting on activities
4. Establishment, management and termination of the company. Bankruptcy and restructuring	2			2			3	3	Searching for information on the Internet, reading scientific literature, analysis of practical situations, activity reflection
5. Transactions. Types of transactions. Invalid transactions. The basics. Consequences	2			2			4	8	Searching for information on the Internet, reading scientific literature, analyzing examples, reflecting on activities
6. Main types of contracts. Formation, performance and termination of contracts. Invalidity of contracts. Assignment of contractual rights and obligations. Legal consequences of non-performance of contracts. Means of ensuring the fulfillment	4			2			4	8	Searching for information on the Internet, reading scientific literature, analyzing examples, reflecting on activities

of contracts. Termination and restitution of contracts.									
7. Concept of user agreement. User concept. Unfair terms of the consumer contract. Peculiarities of consumer purchase-sale contracts.	2			1			3	3	Searching for information on the Internet, reading scientific literature. Literary studies. Analysis of practical situations, activity reflection
8. Law of obligations: means of ensuring the fulfillment of obligations, non-contractual obligations.	2			2			4	7	Searching for information on the Internet, reading scientific literature, analysis of practical examples, activity reflection
9. Commercial law: representation, wholesale and retail trade, settlements	2	2		2			6	3	Reading scientific literature, preparing for discussions, searching for information on the Internet, analyzing examples, reflecting on activities
10. Civil liability: contractual and tort liability	2	1		2			5	3	Searching for information on the Internet, reading scientific literature, analysis of practical examples, activity reflection
11. Business dispute resolution. Alternative methods of dispute resolution	2	1		2			5	3	Searching for information on the Internet, reading scientific literature, analysis of practical examples, activity reflection
12. Legal aspects of competition and global business.	2			2			4	3	Searching for information on the Internet, reading scientific literature, preparing for a discussion
Preparation for exam and exam								28	
<b>Total</b>	<b>26</b>	<b>4</b>		<b>23</b>			<b>53</b>	<b>80</b>	

Assessment strategy	Weight %	Deadline	Assessment criteria
Verbal illustrated report (presentation of written project)	30 %	15 week	<u>The following aspects of the presentation are assessed:</u> the points depend on the appropriate style and content of the report (4 points); the report is visualised with slides, in which the rules of presentation of reports and language culture are respected (2 points); the presentation is presented in a creative and original manner (2 points); the announcer respects the ethics of report, is prepared for it in advance, maintains connection with the public, is able to respond to questions given after the presentation in appropriate and justified manner (2 points).
Reflection of activities	20%	During the semester, at a given time	<u>Aspects of assessment of reflection of activities:</u> The points depend on appropriate preparation for reflection on reports on a scientific event from a legal aspect. The activity of participation in one or several scientific events (conferences), interest in the heard topic of report, the quality of performed task of search for literature and its analysis, the ability to clearly reflect on the heard notification in the context of legal regulation

			by justifying the possibilities for improvement of legal regulation.
Exam	50%	During the exam session	<u>Aspects of evaluation of exam:</u> The value of each correct answer varies: from 0.5 (closed questions) to 1 (open questions) point. Answers are correct (closed type questions), detailed, logical, justified on knowledge and understanding, critical thinking (open type questions).

Author (-s)	Publishing year	Title	Issue of a periodical or volume of a publication	Publishing house or web link
<b>Required reading</b>				
W. Head, J.	2018	Global Business Law: Principles and Practice of International Commerce and Investment	4th Ed	Carolina Academic Pr
Cheeseman, h.	2001	Business Law: Ethical, International and E-Commerce Environment	4th ed.	Upper Saddle River [N.J.] : Prentice Hall
Kelly, D., Hammer, R., Denoncourt, J., & Hendy, J.	2020	Business Law	4th ed.	Taylor & Francis Group
<b>Recommended reading</b>				
Staffler, L.	2021	Business Criminal Law: A Primer for Management and Economics	1st Edition	Springer Gabler. in Springer Fachmedien Wiesbaden GmbH. <a href="https://doi.org/10.1007/978-3-658-34472-6">https://doi.org/10.1007/978-3-658-34472-6</a>
Wessels, B., & Madaus, S.	2020	Rescue of business in Europe: a European Law Institute instrument	1st Edition	Oxford University Press.