



SUBJECT (MODULE) DESCRIPTION

The name of the academic subject (module)	Code
Corporate Finance II	

Staff	Division
Co-ordinator: Prof. dr. Arvydas Paškevičius Other(s):	Vilnius University Business School

Cycle of studies	Type of the subject (module):
First cycle	Compulsory

Form of implementation	Period	Language of instruction
Face-to-face	6 semester	English

Requirements for student			
Prerequisites: completed courses on Microeconomics, Macroeconomics, Accounting; Corporate Finance I		Additional requirements (if any):	
Volume of the subject (module) in credits	Total student's workload	Contact hours	Independent work hours
5	130	48	82

Aims of the subject (module): competences to be built by the study programme		
The aim of the course is to form theoretical and practical finance management skills that would enable one to successfully plan, organise, analyse, and assess the financial performance of a company and the projects of its development.		
Intended outcomes of the subject (module)	Study methods	Assessment methods
The ability to establish the value of stocks by means of a discounted cash flow method	Problem-based teaching, self-test test solution using Moodle	Test (closed and open-ended tasks / questions)
The ability to calculate the net present value by means of a discounted cash flow method	Problem-based teaching, self-test test solution using Moodle	Test (closed and open-ended tasks / questions)
The ability to calculate the criteria of the payback time, the discounted payback time, the average book return, the internal profit rate, and the profitability index		
The ability to establish the income and expenditure of a capital investment project and to present them in the cash flow financial forms	Problem-based teaching, self-test test solution using Moodle	Test (closed and open-ended tasks / questions)
The ability to assess the cost-reducing investments and to calculate the minimum tender price		
The ability to analyse capital investment projects by means of the "what-if" analysis method and to calculate the accounting and financial breakeven	Problem-based teaching, self-test test solution using Moodle	Test (closed and open-ended tasks / questions)

Themes	Contact hours							Independent work assignments		
	Lectures	Consultations	Seminars	Practical classes	Practical classes	Lab works	Practice	Total contact hours	Independent work	Assignments
1. Introduction to the “Corporate Finance II“	2							2	1	Get acquainted with online sources, tutorials, Moodle environment.
2. Valuation of the stock	6		4					10	12	Solve questions and problems of chapter 8. Review chapter 8 test question
3. Net present value and other investment criteria	8		4					12	21	Solve questions and problems of chapter 9. Review chapter 9 test question
4. Capital investment: decision taking	8		4					12	24	Solve questions and problems of chapter 10. Review chapter 10 test question
5. Project analysis and assessment	8		4					12	24	Solve questions and problems of chapter 11. Review chapter 11 test question
Total:	32		16					48	82	

Assessment strategy	Share in %	Time of assessment	Criteria of assessment
Work in auditorium (seminars and lectures)	20%	From February 1 to May 21	2 points: a student was actively involved in solving the tasks during seminars and average grade is 10, and he did not miss more than 20 percent of the lectures. Less than 2 points: a student was involved in solving the tasks during seminars and average grade is less than 10, and he did not miss more than 20 percent of the lectures. 0 points: a student did not solve the tasks during seminars and he missed more than 20 percent of the lectures.
Test # 1 (closed and open-ended tasks / questions)	20%	Until February 20	Colloquium tests shall be taken by electronic means at the Examination centre. Students are required to solve not less than 50% of all tasks presented in four tests. Where the grade for the colloquium is above 4, it is multiplied by 20% and shall be added to the final result. It is obligatory to pass all 4 tests. Students who during semester have passed all tests and have accumulated positive assessment may be absent exam.
Test # 2 (closed and open-ended tasks / questions)	20%	Until March 15	
Test # 3 (closed and open-ended tasks / questions)	20%	Until April 5	
Test # 4 (closed and open-ended tasks / questions)	20%	Until May 21	

Author	Published in	Title	Volume of a periodical or publication	Place of publishing, publishing house, or Internet reference
Compulsory literature				
1. Stephen A. Ross, Randolph W. Westerfield,	2016	Fundamentals of Corporate Finance.		McGraw-Hill

Bradford D. Jordan,				
2. Brealey R.A., Myers S., Allen F.	2010	„Principles of Corporate Finance“		McGrawHill
Supplementary literature				