



COURSE UNIT (MODULE) DESCRIPTION

Course unit (module) title		Code	
International Finance			
Lecturer(s)		Department(s) where the course unit (module) is delivered	
Coordinator: Evelina Kvedaravičiūtė		Faculty of Economics and Business administration	
Other(s):			
Study cycle		Type of the course unit (module)	
First		Mandatory and other	
Mode of delivery	Period when the course unit (module) is delivered	Language(s) of instruction	
Face-to-face	3 semesters	English	
Requirements for students			
Prerequisites: Macroeconomics, Finance		Additional requirements (if any): -	
Course (module) volume in credits	Total student's workload	Contact hours	Self-study hours
5	130	48	82
Purpose of the course unit (module): programme competences to be developed			
<p><i>The purpose of this course is to provide the knowledge necessary for professional preparation, in order to achieve students' deeper competence and quality in the processes of international finance. Students will be able to understand the specifics of international finance and will be able to interpret international events and evaluate their impact on individual economics areas. The aim of the course is to teach students to work with international financial information flows and to develop students' analytical competences.</i></p> <p><i>Cultivated competences:</i></p> <ul style="list-style-type: none"> • <i>Students will learn to understand the features of international finance and the impact of global economic globalization on these features or events.</i> • <i>Students will be able to interpret the principles of the international monetary system, their importance for business, the role of the most important international financial institutions in regulating financial flows, the causes and consequences of currency, banking and debt crises, the peculiarities of financial markets, fundamental international relations between exchange rates, interest rates and inflation.</i> • <i>After completing this course, students will better understand the principles of the international financial system and the importance of these principles. Students will understand benefits and risks, development trends in international economic events, the role of the most important international financial institutions, financial crises, the main features of financial markets, and will evaluate international parity relations.</i> 			
Learning outcomes of the course unit (module)	Teaching and learning methods	Assessment methods	
Students will understand the most important goals, tasks and functions of international financial management.	Lectures, independent study of additional material, group discussions during seminars	Mid-term assessment, final exam: test (open and closed type questions/tasks).	
Students will learn to independently analyze the results of the impact of international finance.	Lectures, independent study of additional material, group discussions during seminars	Mid-term assessment, final exam: test (open and closed type questions/tasks).	

Students will learn to independently assess trends and issues in the context of international finance.	Lectures, independent study of additional material, group discussions during seminars	Mid-term assessment, final exam: test (open and closed type questions/tasks).
Students will gain the ability to comment on the possible impact of international financial dynamics on business financial performance and overall economic growth.	Lectures, independent study of additional material, group discussions during seminars	Mid-term assessment, final exam: test (open and closed type questions/tasks).
Students will be able to propose solutions to international financial management situations and discuss their advantages and disadvantages.	Lectures, independent study of additional material, group discussions during seminars	Mid-term assessment, final exam: test (open and closed type questions/tasks).
Students will gain competences in applying the quantitative parameters of international financial management.	Lectures, independent study of additional material, group discussions during seminars	Mid-term assessment, final exam: test (open and closed type questions/tasks).
Will know the role of international finance at the microeconomic and macroeconomic level.	Lectures, independent study of additional material, group discussions during seminars	Mid-term assessment, final exam: test (open and closed type questions/tasks).
Students will be able to present international events and countries profiles in the context of international finance, globalisation and macroeconomic dynamics. They will be able to do their own analyses and present the newest international trends.	Lectures, independent study of additional material, group discussions during seminars	Active participation during the seminars and the presentation of international event or organisation at the end of the course.

Content: breakdown of the topics	Contact hours								Self-study work: time and assignments	
	Lectures	Tutorials	Seminars	Exercises	Laboratory work	Internship/work placement	E-learning	Contact hours	Self-study hours	Assignments
1. Introduction	2							2	6	Krugman et al. chapter 1, additional reading, financial news, discussion, case studies and other tasks.
2. National Income Accounting and the Balance of Payments	4		2					6	8	Krugman et al. chapter 2, additional reading, financial news, discussion, case studies and other tasks.
3. Exchange Rates and the Foreign Exchange Market	2		2					4	6	Krugman et al. chapter 3, additional reading, financial news, discussion, case studies and other tasks.
4. Money, Interest Rates, and Exchange Rates	2		2					4	6	Krugman et al. chapter 4, additional reading, financial news, discussion, case studies and other tasks.
5. Price Levels and the Exchange Rate in the Long Run	2		2					4	6	Krugman et al. chapter 5, additional reading, financial news, discussion, case studies and other tasks.
6. Output and the Exchange Rate in the Short Run	2		1					3	6	Krugman et al. chapter 6, additional reading,

										financial news, discussion, case studies and other tasks.
7. Fixed Exchange Rates and Foreign Exchange Intervention	4		1					5	8	Krugman et al. chapter 7, additional reading, financial news, discussion, case studies and other tasks.
Midterm test	2							2	4	Self-study, repetition of topics and tasks. (1-7 topics)
8. International Money Systems: An Historical Overview	2							2	3	Krugman et al. chapter 8, additional reading, financial news, discussion, case studies and other tasks.
9. Financial Globalisation: Opportunity and Crisis	2							2	3	Krugman et al. chapter 9, additional reading, financial news, discussion, case studies and other tasks.
10. Optimum Currency Areas and the Euro	4		2					6	8	Krugman et al. chapter 10, additional reading, financial news, discussion, case studies and other tasks.
11. Developing Countries: Growth, Crisis, and Reform	4							4	6	Krugman et al. chapter 11, additional reading, financial news, discussion, case studies and other tasks.
Presentations			4					4	4	Additional reading, financial news, discussion, self-study and presentation.
Final exam									8	Self-study, repetition of topics and tasks.(1-11 topics)
Total	32		16					48	82	

Assessment strategy	Weight, %	Deadline	Assessment criteria
Active participation	5%	During the semester	Performing home tasks during the seminars and lectures.
Presentations	5%	During the semester	Creation and presentation of one international event or organisation.
Midterm test	40%	During the semester	Test will consist of both open and closed questions. Number of questions answered correctly and in detail. (1-7 topics)
Final test	50%	During the session	Test will consist of both open and closed questions. Number of questions answered correctly and in detail. (1-11 topics)

Author	Year of publication	Title	Issue of a periodical or volume of a publication	Publishing place and house or web link
Compulsory reading				
Paul R. Krugman ir kt.	2018	International finance: Theory and Policy	11 th edition (Global)	Pearson
https://www.ft.com	News	Financial Times		https://www.ft.com

Bank of Lithuania reviews	News	Bank of Lithuania		http://www.lb.lt
Optional reading				
Bruce Tuckman	2011	Fixed Income Securities		Hoboken, NJ: John Wiley & Sons
John Hull	2014	Options, Futures, and Other Derivative		New York: Pearson Prentice Hall
Madura Jeff	2017	International Financial Management	13rd edition	Thomson South-Western
https://www.bloomberg.com		News		http://www.bloomberg.com
http://www.imf.org		IMF News		http://www.imf.org