



COURSE UNIT (MODULE) DESCRIPTION

Course unit (module) title	Code
EMERGING MARKETS	

Lecturer(s)	Department(s) where the course unit (module) is delivered
Coordinator: Karolis Kybartas	Business School, Saulėtekio al. 22, Vilnius
Other(s):	

Study cycle	Type of the course unit (module)
First	Optional

Mode of delivery	Period when the course unit (module) is delivered	Language(s) of instruction
Face-to face	Spring	English

Requirements for students	
Prerequisites: <i>Strong knowledge of macroeconomics, international economics, mathematics and statistics. Advanced English skills.</i>	Additional requirements (if any):

Course (module) volume in credits	Total student's workload	Contact hours	Self-study hours
5	130	48	82

Purpose of the course unit (module): programme competences to be developed		
<p>Increase the capabilities of students gathering economic and financial data of emerging countries, systemizing and analysing them.</p> <p>Raise the understanding of underlying business environment, risks and opportunities in Emerging Markets.</p> <p>Raise the understanding of the role of different institutions, financial markets and globalization in developing countries.</p>		
Learning outcomes of the course unit (module)	Teaching and learning methods	Assessment methods
Students will be able to determine differences among emerging countries and markets.	Lectures, class discussions, group work, home assignments, presentations, written work.	Homework, short tests, presentations, written work, final exam.
Students will know the main supranational institutions and their role in context of emerging countries' development.	Lectures, class discussions, group work, home assignments, presentations, written work.	Homework, short tests, presentations, written work, final exam.
Students will be able to analyse and interpret macroeconomic development in different emerging countries.	Lectures, class discussions, group work, home assignments, presentations, written work.	Homework, short tests, presentations, written work, final exam.
Students will be able to gather, systemize, analyse statistical data. Using this knowledge, students will produce their own market insights about potential risks and opportunities doing business in emerging countries.	Lectures, class discussions, group work, home assignments, presentations, written work.	Homework, short tests, presentations, written work, final exam.

Students will be able to present and defend their analyses in front of the audience	Lectures, class discussions, group work, home assignments, presentations, written work.	Homework, short tests, presentations, written work, final exam.
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Content: breakdown of the topics	Contact hours							Self-study work: time and assignments	
	Lectures	Tutorials	Seminars	Exercises	Laboratory work	Internship/work placement	Contact hours	Self-study hours	Assignments
1. Introduction to Emerging Markets	1						1	4	Analysis of provided literature and preparation for discussions in lectures
2. Main Drivers of Economic Growth in Emerging Markets	2						2	4	Analysis of provided literature and preparation for discussions in lectures
3. Emerging Markets: History of Defaults	2						2	4	Analysis of provided literature and preparation for discussions in lectures
4. Crises in Emerging Markets	2						2	4	Analysis of provided literature and preparation for discussions in lectures
5. Investment Issues in Emerging Markets: Corporate Governance	2						2	4	Analysis of provided literature and preparation for discussions in lectures
6. Investment Issues in Emerging Markets: Return Characteristics, Market Structure, Currency Effects	2						2	4	Analysis of provided literature and preparation for discussions in lectures
7. Practitioner's Guide to Investing in Emerging Markets (guest lecture)	1						1	4	Analysis of provided literature and preparation for discussions in lectures
8. Supranational Institutions: Role of IMF and World Bank	2						2	4	Analysis of provided literature and preparation for discussions in lectures
9. Case study: China	2						2	4	Analysis of provided literature and preparation for discussions in lectures
10. Case study: Argentina	2						2	4	Analysis of provided literature and preparation for discussions in lectures
11. Case study: Russia	2						2	4	Analysis of provided literature and preparation for discussions in lectures
12. Case study: Venezuela	2						2	4	Analysis of provided

									literature and preparation for discussions in lectures
13. Globalization and Development: Challenges for Developing Countries	2						2	4	Analysis of provided literature and preparation for discussions in lectures
14. Presentations of Analyses			16				16	30	Analysis of provided literature, case analysis, data research and writing a country report. Preparation for presentation of the country report
15. Consultations			8				8		
Total	24		24				48	82	

Assessment strategy	Weight, %	Deadline	Assessment criteria
Analytical paper (includes home assignments, paper, presentation)	30%	During the course	Understanding of theoretical framework and the use of empirical data
Exam	70%	After completion of the course	Understanding of theoretical framework and the use of empirical data

Author	Year of publication	Title	Issue of a periodical or volume of a publication	Publishing place and house or web link
Compulsory reading				
Lecturer will provide full reading list for every lecture				
Optional reading				
Daron Acemoglu, James A. Robinson	2012	Why Nations Fail: The Origins of Power, Prosperity, and Poverty		Crown Business