



COURSE UNIT (MODULE) DESCRIPTION

Course unit (module) title	Code
MANAGEMENT AUDIT	

Lecturer(s)	Department(s) where the course unit (module) is delivered
Coordinator: Daiva Raziūnienė Other(s):	Faculty of Economics and Business Administration, Department of Accounting and Auditing

Study cycle	Type of the course unit (module)
First (Bachelor)	Optional

Mode of delivery	Period when the course unit (module) is delivered	Language(s) of instruction
Blended learning	6 semester	Lithuanian, English

Requirements for students	
Prerequisites: Financial accounting	Additional requirements (if any):

Course (module) volume in credits	Total student's workload	Contact hours	Self-study hours
5	130	48	82

Purpose of the course unit (module): programme competences to be developed		
<p>The purpose of the subject is to provide students with the knowledge on the formation of auditing information system and the requirements for the system, the ability to apply the knowledge and to evaluate auditing information.</p> <p>General competences: the students will be able to solve the management and business problems by applying their knowledge; will be able to communicate on interpersonal and intercultural level; will be able to analyse information and draw substantiated conclusions.</p> <p>Professional competences: the students will be able to systematically evaluate the organization and its environment; will be able to plan, organize and manage practical activities.</p>		
Learning outcomes of the course unit (module)	Teaching and learning methods	Assessment methods
will be able to apply the acquired knowledge of general performance audit principles and basic audit procedures	Lectures, independent study of the supplementary literature, accomplishment of practical assignments, analysis of cases, individual work. Accomplishment of tasks on eLearning system	Assessment of the active participation and contribution to the analysis of topics, tasks, cases, situations. Assessment of accomplishment of tasks on eLearning system.
will be able to clearly define needs of information, use data sources; independently find, accumulate and systematize the necessary information; work in a team, prepare and present a report	Seminars, independent study of the supplementary literature, research methods (search of information, preparation of group report), analysis of reports in groups (mind mapping method)	Assessment of the active participation and contribution to the analysis of topics, tasks, cases, situations Assessment of group report Assessment of analysis results on reports

will be able to apply accounting methodology, independently find and systematize the necessary information	Seminars, independent study of the supplementary literature, accomplishment of practical assignments, analysis of cases, individual work. Accomplishment of tasks on eLearning system	Assessment of the active participation and contribution to the analysis of topics, tasks, cases, situations. Assessment of accomplishment of tasks on eLearning system. Intermediate tests. Examination.
will be able to make independent decisions on assessment of information, prepare auditing documentation and evaluate the information provided therein.	Seminars, independent study of the supplementary literature, accomplishment of practical assignments, analysis of cases, individual work. Accomplishment of tasks on eLearning system	Assessment of the active participation and contribution to the analysis of topics, tasks, cases, situations Assessment of accomplishment of tasks on eLearning system Examination

Content: breakdown of the topics	Contact hours								Self-study work: time and assignments	
	Lectures	Tutorials	Seminars	Exercises	Laboratory work	Internship/work placement	E-learning	Contact hours	Self-study hours	Assignments
<i>1. INTRODUCTION: presentation of subject's content and requirements for exams, and knowledge evaluation system.</i>	1							1	1	
<i>Topic 1. The System of Management Audit: Aim, Principles, Regulations.</i>	3		2					5	13	Independent study of supplementary material;
<i>Topic 2. Main Concepts of Management Audit Activities: 3E, 4E, 5E Evaluation Models.</i>	4		2					6	14	Independent study of supplementary material; Case study analysis;
<i>Topic 3. Audit Evidence, Procedures and Outcomes.</i>	6		4					10	14	Independent study of supplementary material; Preparation for the Intermediate test
<i>Topic 4. Data Analysis, Creating Plans and Programs, Principle Research</i>	6		4					10	16	Independent study of supplementary material; Case study analysis;
<i>Topic 5. The System of Quality Control Assurance</i>	6		2					8	12	Independent study of supplementary material; Case study analysis;
<i>Topic 6. Report Preparation and Evaluation of Audit Impact.</i>	6		2					8	12	Independent study of supplementary material; Case study analysis; Accomplishment of tasks on eLearning system
Total:	32		16					48	82	

Assessment strategy	Weight, %	Deadline	Assessment criteria
The Intermediate Test (after 3 themes).	20	During the semester	The test consists of open-ended and closed-ended questions. The assessment of the first intermediate test:

				<table border="1"> <thead> <tr> <th>The number of correct answered questions, %</th> <th>The value of final grade</th> </tr> </thead> <tbody> <tr><td>100</td><td>2,0</td></tr> <tr><td>90</td><td>1,8</td></tr> <tr><td>80</td><td>1,6</td></tr> <tr><td>70</td><td>1,4</td></tr> <tr><td>60</td><td>1,2</td></tr> <tr><td>50</td><td>1,0</td></tr> <tr><td>40</td><td>0,8</td></tr> <tr><td>30</td><td>0,6</td></tr> <tr><td>20</td><td>0,4</td></tr> <tr><td>10</td><td>0,2</td></tr> <tr><td>0</td><td>0,0</td></tr> </tbody> </table>	The number of correct answered questions, %	The value of final grade	100	2,0	90	1,8	80	1,6	70	1,4	60	1,2	50	1,0	40	0,8	30	0,6	20	0,4	10	0,2	0	0,0
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20	0,4																											
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Activity (work in the classroom during the semester, preparation for the group presentation, analysis of presentation)	20	During the semester	Participates actively in discussions, other learning activities, preparation of group presentation, its' analysis, applies theoretical knowledge on seminars																									
Accomplishment of tasks on eLearning system	10	During the semester	Performs the tasks on e-learning system on time. Task performance is assessed at the end of the semester by distributing of two final grade points to the number of completed tasks on the eLearning system.																									
Examination	50	During the session	The test consists of tasks based on open-ended questions.																									
			The assessment of the exam test:																									
			<table border="1"> <thead> <tr> <th>The number of correct answered questions, %</th> <th>The value of final grade</th> </tr> </thead> <tbody> <tr><td>100</td><td>3,0</td></tr> <tr><td>90</td><td>2,7</td></tr> <tr><td>80</td><td>2,4</td></tr> <tr><td>70</td><td>2,1</td></tr> <tr><td>60</td><td>1,8</td></tr> <tr><td>50</td><td>1,5</td></tr> <tr><td>40</td><td>1,2</td></tr> <tr><td>30</td><td>0,9</td></tr> <tr><td>20</td><td>0,6</td></tr> <tr><td>10</td><td>0,3</td></tr> <tr><td>0</td><td>0,0</td></tr> </tbody> </table>	The number of correct answered questions, %	The value of final grade	100	3,0	90	2,7	80	2,4	70	2,1	60	1,8	50	1,5	40	1,2	30	0,9	20	0,6	10	0,3	0	0,0	
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FINAL GRADE			<p>The final grade consists of the evaluations of the examination, intermediate tests, activity and accomplishment of tasks on eLearning system.</p> <p>The quality of the answers is evaluated in the following way:</p> <p>95 – 100 % - 10 (excellent)</p> <p>85 – 94 % - 9 (very good)</p> <p>75 – 84 % - 8 (good)</p> <p>65 – 74 % - 7 (average)</p> <p>55 – 64 % - 6 (satisfactory)</p> <p>45 – 54 % - 5 (weak)</p> <p>35 – 44 % - 4 (unsatisfactory)</p> <p>25 – 34 % - 3 (very unsatisfactory)</p> <p>15 – 24 % - 2 (poor)</p> <p>0 – 14 % - 1 (extremely poor)</p>																									

Author	Year of publication	Title	Issue of a periodical or volume of a publication	Publishing place and house or web link
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Compulsory reading				
Ratliff R.L., Wallace W.A., Sumners G. E., McFarland W.G., Loebbecke J.K.	2011	<i>Internal Auditing: Principles and Techniques</i>		The Institute of Internal Auditors, Altamonte Springs, Florida, USA.
Gray I., Manson S., Crawford L.	2015	<i>The Audit Process: Principles, Practice and Cases</i>	Sixth Edition	CENGAGE Learning
L. F. Konrath	2007	<i>Auditing Concepts and Applications: A Risk – Analysis Approach</i>	Fourth Edition	West Publishing Company
Optional reading				
Autorių kolektyvas	2015	Apskaitos ir audito pagrindai		Vilnius: VU leidykla http://talpykla.elaba.lt/elaba- fedora/objects/elaba:8215364/ datastreams/MAIN/content
Normative Documents	2017	Performance Audit Manual		Directorate of Audit Quality Control
Regulatory Documents	2017	INTOSAI Auditing Standards; Law on National Audit Office; Directives and Reglements of European Union		