



SUBJECT (MODULE) DESCRIPTION

Name of the academic subject (module)	Code
Business tax accounting	

Annotation
By studying the subject "Business tax accounting", students will acquire theoretical and practical knowledge of business tax accounting, will develop the ability to calculate, account, declare and pay business taxes, independently be able to analyze different aspects of taxes, make proposals for an efficient, appropriate, and legal business tax system. During the study of the subject, the tax environment of business enterprises and all the main taxes paid by businesses (profit tax, value added tax, taxes related to labor relations, real estate and land taxes, customs, and excise duties) will be examined.

Staff	Department
Co-ordinator: dr. Živilė Simonaitytė Other: dr. Irma Kamarauskienė	Faculty of Economics and Business Administration, Department of Accounting and Auditing

Cycle of studies	Type of the subject (module):
First	Compulsory

Form of implementation	Period	Language of instruction
Face-to-face	Autumn semester (5)	English

Requirements for students	
Prerequisites: Basics of accounting, Basics of tax accounting	Additional requirements (if any): -

Volume of the subject (module) in credits	Total student workload	Contact hours	Independent work hours
5	130	48	82

Aims of the subject (module): competences to be built by the study programme
<p>The purpose of the subject is to provide students with theoretical knowledge about the taxes paid by business enterprises and to develop the ability to assess the company's tax environment, calculate, account, declare and pay business enterprise taxes.</p> <p>General competences:</p> <p>1.1. Will be able to communicate effectively in writing and orally, convey accounting and financial knowledge to specialists and non-specialists, following professional ethics and citizenship. 2.1. Will be able to learn independently and take responsibility for continuous learning and professional development in the field of his/her professional activity.</p> <p>Course unit competences:</p> <p>3.1. Will have the latest fundamental and applied knowledge in economics, management, finance, accounting, and auditing, will know classical and modern theories in the field of accounting, will be able to apply them in interdisciplinary studies and professional sphere in accounting of national and international organizations. 3.3. Will know and be able to apply economic and statistical data collection, systematization, and analysis methods, will be able to prepare various reports, considering the functions of various types of accounting, the general accounting policy of the organization, information technologies and the requirements and methods of providing accounting information to external and internal users. 4.2. Will be able to analyze and evaluate various economic and social processes, the behavior of organizations and their environment, interpret legal acts and apply them to the preparation of various reports, solving problems of organizational management and professional activity.</p>

5.1. Will be able to plan, organize, control, and evaluate the organization's activities, accounting processes, manage various types of accounting, applying the provisions of the code of ethics for professional accountants, guided by legal acts regulating accounting, participate in the formation of accounting policies of organizations that ensure the effectiveness of the accounting system and audit and the reliability of information.			
Study objectives of the study program	Intended outcomes of the subject (module)	Study methods	Assessment methods
1.1.	Knows the taxes and taxation principles applied to the business, will be able to display the information in tax reports and present it to both accounting specialists and non-specialists	Lecture (teaching, demonstration), discussions, performance of practical tasks and case studies, assessment of project and presentation	Interim test Exam Project and report evaluation
2.1.	Will be able to independently search for information on tax issues, analyze it, critically evaluate, interpret, and apply it in the tax accounting and declaration processes of business enterprises.	Search for information, preparation and presentation of project and report	Project and report evaluation
3.1.	Will know the taxes paid by companies and will be able to calculate, account and register them	Lecture (teaching, demonstration), discussions, performance of practical tasks and case analysis, independent study of literature	Interim test Exam
3.3.	Will be able to plan, analyze and declare taxes paid by the company.	Lecture (teaching, demonstration), discussions, performance of practical tasks and case analysis, independent study of literature	Interim test Exam
4.2.	Will be able to analyze legislation regulating taxes and apply their provisions in practice	Search of information, discussions, performance of practical tasks and case studies, preparation and presentation of project and report	Interim test Exam Project and report evaluation
5.1.	Will be able to plan and implement the tax accounting policy of a business company considering economic and social aspects; to ensure the application of the provisions of the code of ethics for professional accountants	Search of information, discussions, performance of practical tasks and case studies, preparation and presentation of project and report	Interim test Exam Project and report evaluation

Themes	Contact hours							Independent work assignments	
	Lectures	Consultations	Seminars	Practical classes	Lab works	Practice	Total contact hours	Independent work	Assignments
1. Tax environment of business enterprises. Tax payment culture and tax administration.	2		1				3	10	Studying literature and legislation: Taxation, p. 3-12, 48-96; Basics of accounting and auditing p. 158-185; Tax Administration Law; Code of Ethics for Professional Accountants, Part 1.
2. Deductible taxes for business enterprises: personal income tax	6		4				10	12	Studying literature and legislation: Taxation, p. 31-47; Fundamentals of

on class A income, state social and health insurance taxes. Taxation of class B income and business obligations. Tax deduction, declaration, and accounting procedures.									accounting and auditing p. 192-195, 211-216, 227-248. Personal Income Tax Law, State Social Insurance Law; Health Insurance Law. Solving practical tasks, preparation of project work and presentation
3. VAT system, related rights, and obligations of business enterprises. VAT harmonization in the EU. VAT calculation, declaration, and accounting processes for taxable, non-taxable and mixed activities.	6		3				9	15	Studying literature and legal acts: Basics of accounting and auditing p. 298-327; Value Added Tax Law. Solving practical tasks, preparation of project work and presentation
Interim test	2						2	10	Repetition of material
4. Purpose of customs and excise duties. Customs and excise instruments, calculation, declaration, accounting and payment procedures.	6		3				9	10	Studying literature and legal acts: Basics of accounting and auditing p. 332-347; Excise Law. Preparation of project work and presentation
5. Calculation, declaration and accounting of real estate and land taxes of business enterprises. Tax for environmental pollution and other specific taxes paid by legal entities.	2		1				3	10	Studying literature and legal acts: Basics of accounting and auditing p. 278-293; Real Estate Tax Law; Environmental Pollution Tax Law; Land Tax Law. Preparation of project work and presentation
6. Calculation, declaration, and payment of corporate tax. Corporate tax accounting: interaction between tax and financial accounting regulations, permanent and temporary differences. Deferred (profit) tax accounting.	6		4				10	15	Studying literature and legal acts: Basics of accounting and auditing p. 252-275; Income tax law. Solving practical tasks, preparation of project work and presentation
Social partner lecture	2						2		
Total	32		16				48	82	

Assessment strategy	Weight in points	Time of assessment	Criteria of assessment
Interim test	40	During the semester	The assessment consists of closed and open test-type theoretical questions and practical tasks, during which students' knowledge and abilities are tested in the areas of understanding the tax system, personal income, state social insurance, compulsory health insurance and value-added tax accounting. Excellent: 95-100% correct. questions Very good: 85-94% answered correctly. questions Good: 75-84% answered correctly. questions Average: 65-74% answered correctly. questions Satisfactory: 55-64% answered correctly. questions Weak: 45-54% answered correctly. questions Unsatisfactory: Answered by less than 45%. questions
Project (written work) and its presentation	20	During the semester	10-15 pages in written work and up to 15 min. duration work presentation. Evaluated: Project structure, scope, language (25%): the structure of the written work is clear and logical, there are all the necessary parts, the work is of a suitable scope, written in academic language.

			<p>Analysis and conclusions (50%): the analysis is detailed, properly based on scientific literature, the conclusions are justified, formulated based on empirical material.</p> <p>Presentation (25%): argumentative and clear presentation of research findings, answers to questions; maintaining audience attention, managing questions.</p>
Exam	40	During the session	<p>The exam consists of closed and open test-type theoretical questions and practical tasks, during which students' knowledge and abilities are tested in the areas of customs and excise, real estate and land, profit and other (eg environmental pollution) tax accounting.</p> <p>Excellent: 95-100% correct. questions Very good: 85-94% answered correctly. questions Good: 75-84% answered correctly. questions Average: 65-74% answered correctly. questions Satisfactory: 55-64% answered correctly. questions Weak: 45-54% answered correctly. questions Unsatisfactory: Answered by less than 45%. questions</p>
Assessment of external examination	100		<p>The exam consists of closed and open test tasks of varying complexity. The purpose of the exam is to check how well students have mastered the knowledge of topics 1-6 related to the understanding of the tax system, profit, value added, employment related, real estate, land and other taxes and customs and excise accounting.</p> <p>Excellent: 95-100% correct. questions Very good: 85-94% answered correctly. questions Good: 75-84% answered correctly. questions Average: 65-74% answered correctly. questions Satisfactory: 55-64% answered correctly. questions Weak: 45-54% answered correctly. questions Unsatisfactory: Answered by less than 45%. questions</p>

Author	Year	Title	Volume of the periodical or publication	Place of publishing, publishing house, or Internet reference
Compulsory literature				
AICPA	2018	Audit and Accounting Manual		Wiley
	2023	Tax laws of the Republic of Lithuania		http://www.e-tar.lt/
S. Smith	2015	Taxation. A very short introduction.		Oxford University Press
Supplementary literature				
	2017	The International Tax handbook	6th edition	Bloomsbury Professional
Ben J.M. Terra, Peter J. Wattel	2018	European tax law	7th edition	Kluwer Law International
IESBA		International Code of Ethics for Professional Accountants		https://www.ethicsboard.org/iesba-code