



COURSE UNIT (MODULE) DESCRIPTION

Course unit (module) title	Code
Comparative economics	

Lecturer(s)	Department(s) where the course unit (module) is delivered
Coordinator:): Prof. dr. (HP) Čekanavičius	Faculty of Economics and Business Administration
Other(s):	

Study cycle	Type of the course unit (module)
Second	Elective

Mode of delivery	Period when the course unit (module) is delivered	Language(s) of instruction
In class	Spring semester	English

Requirements for students	
Prerequisites: Intermediate macroeconomics	Additional requirements (if any):

Course (module) volume in credits	Total student's workload	Contact hours	Self-study hours
5	130	24	106

Purpose of the course unit (module): programme competences to be developed		
<p>Course aims to acquaint the future-to-be economic decision makers with both the descriptive and analytical knowledge about the historical, organizational and institutional settings of different economic systems and their impact upon system's performance, and to develop the ability to critically assess the validity of responses to different economic developments in the past and of today.</p>		
Learning outcomes of the course unit (module)	Teaching and learning methods	Assessment methods
Students will understand the logic of development of different economic systems (1.2, 4.1, 5.1)	Problem-based teaching, individual reading	Closed-book in-class, examination
Students will be able to evaluate compatibility of the institutional structures of economic system and their impact upon its performance (5.1, 5.2)	Problem-based teaching, individual reading	Closed-book in-class, examination
Students will be able to contrast and compare economic systems with regard to their institutional settings, workings and outcomes (4.1, 5.1, 5.2, 1.2, 2.1, 3.1, 7.1))	Problem-based teaching, individual reading, individual essay preparation (relevant information collection, analysis, summarising, writing).	Closed-book in-class, examination, essay

Students will be able to critically assess economic policies in the context of a given economic setting. (4.1, 5.1, 5.2, 1.2, 2.1, 3.1, 7.1)	Problem-based teaching, individual reading, individual essay preparation (relevant information collection, analysis, summarising, writing).	Closed-book in-class, examination, essay
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Content: breakdown of the topics	Contact hours								Self-study work: time and assignments	
	Lectures	Tutorials	Seminars	Exercises	Laboratory work	Internship/work placement	E-learning	Contact hours	Self-study hours	Assignments
1. What the Comparative Economics is about : Object , Goals and Methods of Study	1								6	Reading of literature: [1, p.3-33], [2, p.23-43]
2. American Capitalism: The Advanced “Individualistic” Market Economy	5								10	Reading of literature: [1, p.115-142], [2, p.239-274]. materials posted on Moodle
3. Japanese Economy: “Economy of Traditions”	5								10	Reading of literature: [1, p.145-176], [2, p.340-344], materials posted on Moodle
4. Swedish “Scandinavian Socialism”	5								10	Reading of literature: [1, p.203-228], [2, p.290-292], materials posted on Moodle
5. British Economy : Glory, Fall and Resurrection	4								10	Reading of literature: [2, p.229-236], materials posted on Moodle
6. China’s phenomenon: „socialist market economy“	4								10	Reading of literature: [1, p.417-448], [2, p.435-463], materials posted on Moodle
7. The Myth of Output Collapse after Communism	-								15	Reading of literature: [3]
8. Essay									25	Essay preparation
9. Preparation for exam									10	Re-reading materials and lecture notes
Total	24							24	106	

Assessment strategy	Weight, %	Deadline	Assessment criteria
Essay (short paper)	20	At scheduled time	Essay will require small-scale out-of-class research to be carried out by the student, culminating in a short paper (ca. 5 pages). Essay is expected to provide succinct analytical description of institutional settings and economic performance of a specific economic system, its dynamics or reforms.
Closed-book, in-class,	80	At	Understanding of the historical, organizational and

examination (multiple choice and open-ended-questions)		scheduled time	institutional settings of different economic systems, their impact upon system's performance, validity of responses to different economic developments in the past and of today, and an ability to express one's thoughts clearly and succinctly in writing. <i>The value of the final grade will depend on the particular decile (in the scale 1...100) to which the weighted sum of points belongs</i>

Author	Year of publication	Title	Issue of a periodical or volume of a publication	Publishing place and house or web link
Compulsory reading				
1. Rosser J.B., Rosser M.V.	2018 (or 2006, 2004)	<i>Comparative Economics in a Transforming World Economy</i>	3 rd ed.	MIT Press [2018] Prentice-Hall (2006) Times Mirror Higher Education Group (2004)
2. Gregory, P.R., Stuart, R.C.	2013	<i>The Global Economy and its Economic Systems</i>		South Western College,
3. Åslund, A.	2004	<i>The Myth of Output Collapse after Communism</i> , Post-Soviet Economies Project, Carnegie Endowment, Number 18, March 2001	.	http://www.carnegieendowment.org/files/18aslund.pdf
Optional reading				
Gardner, H.S.	2002	<i>Comparative Economic Systems</i>	3 rd ed.	N.Y.: Dryden
Kenneth, D.	2004	<i>A new view of comparative economics</i>		Thomson/South-Western