

APPROVED  
by Resolution No. TPN -  
of the Council of Vilnius University

## Report on the Implementation of Vilnius University Revenue and Expenditure Estimate for 2022

On 23 February 2022, the Council of Vilnius University approved the revenue and expenditure estimate of Vilnius University (hereinafter the 'University') for 2022 (Resolution No. TPN-1). According to the approved estimate, the University anticipated generating 137.01 million EUR revenue, incurring 130.55 million EUR costs, and acquiring fixed assets for the amount of 4.26 million EUR. The implementation of the estimate is provided (see Annex 1).

### Overview

In 2022, the University's revenue surplus, excluding depreciation of fixed assets, amounted to 13,179 thousand EUR and was by 6,723 thousand EUR greater than anticipated. The net result, taking into account the acquisition of fixed assets, amounted to 8,262 thousand EUR and was by 6,067 thousand EUR greater than anticipated. The summarised information of the Report on the Implementation of Revenue and Expenditure Estimate of the University is presented in Table 1.

Table 1. Overview of the implementation of revenue and expenditure estimate of the University for 2022 (in thousand EUR)

	Planned	Factual	Difference
State budget appropriations used*	111,976	115,585	3,609
Revenue from studies	17,464	18,024	560
Revenue of other types	7,530	9,245	1,715
Revenue from financial and investment activities	35	218	183
Remuneration and related costs	-99,657	-99,317	340
Utility costs	-6,640	-9,208	-2,568
Fixed assets repair costs	-2,505	-1,873	632
Other costs	-11,810	-8,728	3,082
Scholarships	-9,548	-10,142	-594
Financial and investment activity costs	-389	-625	-236
<b>Surplus (deficit)**</b>	<b>6,456</b>	<b>13,179</b>	<b>6,723</b>
Acquisition of fixed assets	-4,261	-4,917	-656
<b>Net result</b>	<b>2,195</b>	<b>8,262</b>	<b>6,067</b>

\* excluding the used financing related with depreciation of fixed assets

\*\*excluding depreciation costs

The revenue generated in 2022 was significantly greater than anticipated. Due to the change in the methodology of valuation of intangible cultural assets, in the Item on the change of material property value, the amount of 1.58 million EUR revenue is specified. Some of the costs were lower due to partial implementation of certain strategic projects. The increase in electricity and heat energy prices in 2022 was another factor that significantly affected the financial situation of the University. The start of the construction works of the Faculty of Medicine Science Centre led to an increase in the amount of the acquisition of fixed assets.

## Revenue

The State budget appropriations received in 2022 amounted to 117,076 thousand EUR, whereas the anticipated to be received amount, as specified in the revenue and expenditure estimate, was 111,976 thousand EUR) Detailed breakdown of the State budget appropriations received is presented in Table 2.

Table 2. State budget appropriations received in 2022 (in thousand EUR)

	Planned	Factual	Difference
For studies	53,230	53,268	38
For science and arts	22,690	22,690	0
For economy and administration	10,773	10,773	0
Additional appropriations for the increase in the MMS (minimum monthly salary)	386	386	0
Additional appropriations for the increase in the Basic amount	1,754	1,754	0
Appropriations for the increase in the BSB (basic social benefit)	572	572	0
Appropriations for the increase in the remuneration of the academic staff	7,573	7,573	0
Appropriations for the increase in the remuneration of the academic staff, previous year	5,155	5,155	0
Appropriations for the increase in the remuneration of the employees in culture and arts	165	165	0
Appropriations related with the incorporation of Šiauliai University	1,471	1,471	0
Scholarships	8,207	8,207	0
State Investment Programme		19	19
Appropriations for the development of research, experimental development and artistic activity and for the improvement of the quality of research and the conditions for the performance of research activities		1,719	1,719
Appropriations for students' expenses related with the improvement of the quality of research and studies		1,346	1,346
Appropriations for the professional development of teaching staff		146	146
Appropriations for the scholarships of Ukrainian students and partial financing of their tuition fees		747	747
Appropriations relating to the change in BSB and MMS since 1 June 2022		1,081	1,081
Students who transferred between higher education institutions		4	4
<b>In total</b>	<b>111,976</b>	<b>117,076</b>	<b>5,100</b>

The State budget appropriations used in 2022 amounted to 115,585 thousand EUR.

Table 3. State budget appropriations used in 2022 (in thousand EUR)

State budget appropriations received	117,076
Acquisition of fixed assets	-749
Change in leave reserve	1,120
Change in provision for pensions	-156
Change in other assets or liabilities	-1,706
<b>State budget appropriations used*</b>	<b>115,585</b>

\* excluding the used financing related with depreciation of fixed assets

The revenue from studies generated in 2022 amounted to 18,024 thousand EUR, that is by 560 thousand EUR greater than anticipated.

The distribution of revenue among units and the implementation of their plan is shown in Figure 1.

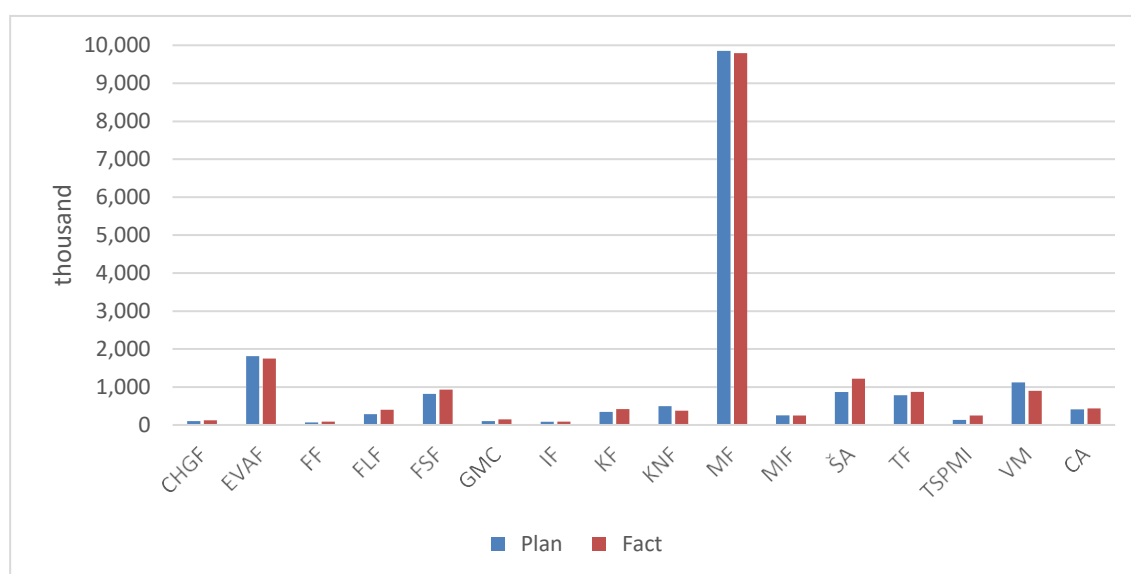


Figure 1. Distribution of revenue from studies in 2022.

Revenue of other types generated in 2022 amounted to 9,245 thousand EUR, which is by 1,715 thousand greater than expected. Detailed breakdown of revenue of other types is presented in Figure 2.

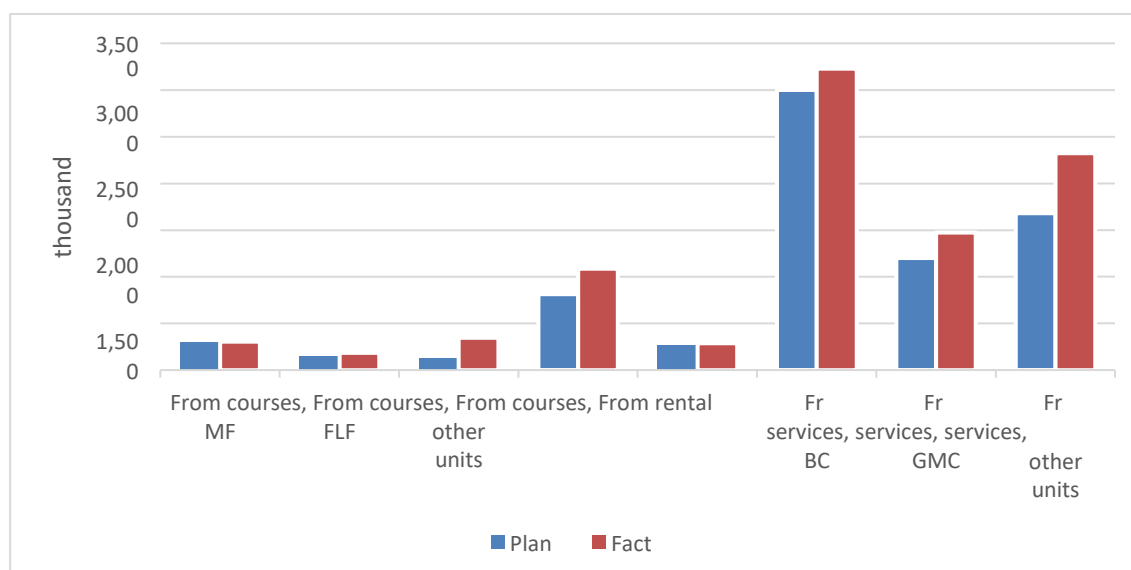


Figure 2. Revenue of other types in 2022

Compared to 2021, the used financing (excluding the used financing related with depreciation of fixed assets) and revenue of other types from all sources of funds increased by 20,311 thousand EUR, i.e. by 12.7 per cent. Almost all growth is related with the increased State budget appropriations for studies, research and for the increase in remuneration.

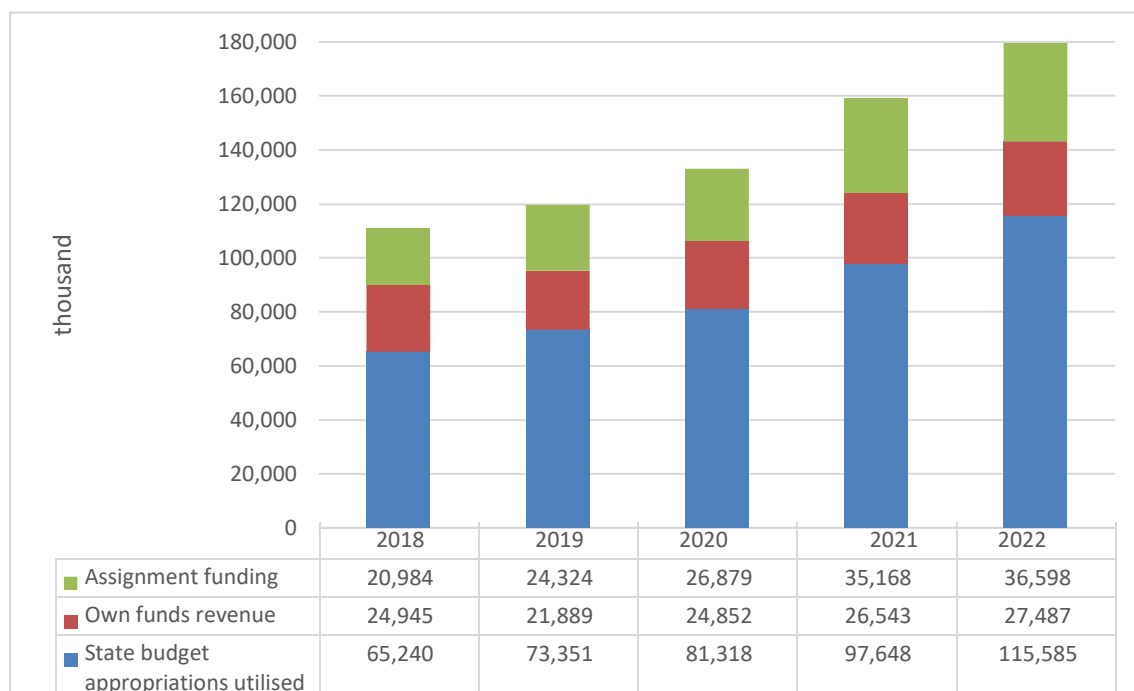


Figure 3. Financing and revenue of other types from all sources of funds used in 2018 – 2022

### Costs

In 2022, the amount planned for remuneration and related costs was 99,657 EUR, the actually incurred costs amounted to 99,317 EUR, or by 340 thousand EUR less. From 1 March 2022, remuneration of both academic and non-academic staff has been increased. In 2022, leave reserve increased by 1,205 thousand EUR and pension reserve increased by 430 thousand EUR)

The distribution of remuneration and related costs among core academic units, non-academic units, and Central Administration is presented in Figure 4.

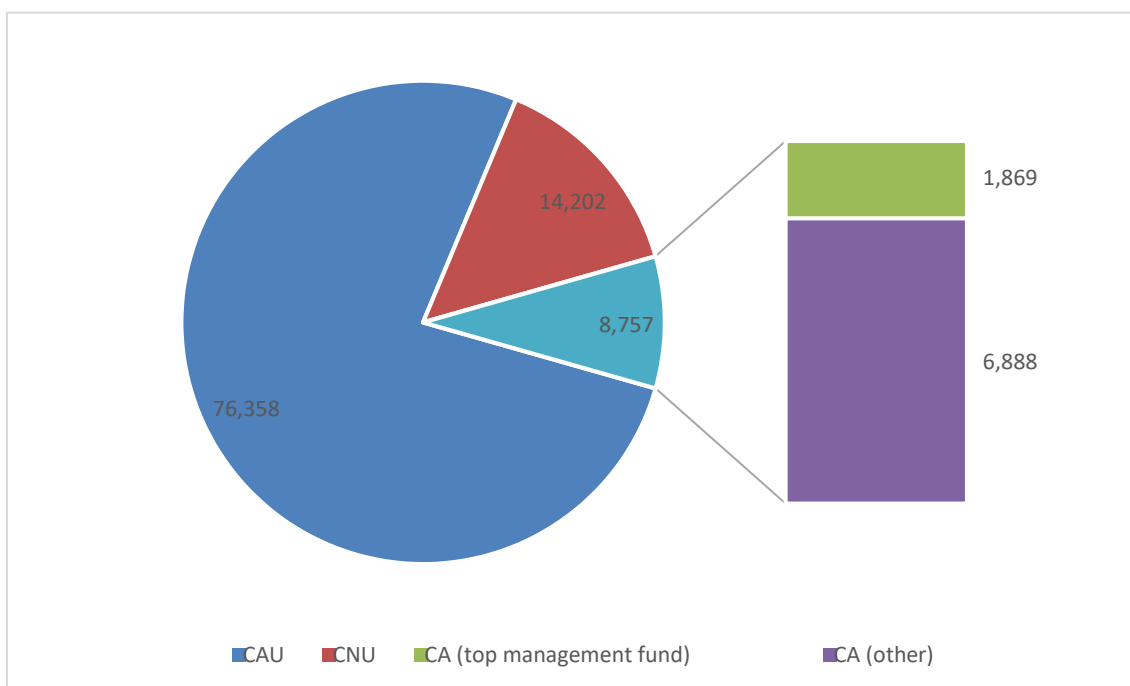


Figure 4. Distribution of actual remuneration and related costs in 2022 (in thousand EUR)

Bonuses paid out in academic units amounted to 6,850 thousand EUR (of which 5,553 thousand EUR paid to academic staff and 1,297 thousand EUR – to non-academic staff), the planned amount of bonuses in academic units was 6,014 thousand EUR (of which 5,273 thousand EUR – for academic staff and 741 thousand EUR – for non-academic staff).

A breakdown of remuneration costs of academic units in 2022 (without internal reallocations and changes in leave and pension reserves) is presented below:

Table 4. Remuneration costs of core academic units in 2022 (in thousand EUR)

	Academic staff. Remuneration without bonuses	Non-academic staff. Remuneration without bonuses	Science awards	Bonuses for contrib. to the quality of studies	Other bonuses	In total
Faculty of Chemistry and Geosciences	2,784	659	84	1	58	3,586
Faculty of Economics and Business Administration	2,955	854	184	95	59	4,147
Faculty of Physics	4,668	959	453	122	89	6,291
Faculty of Philology	5,517	620	102	13	16	6,268
Faculty of Philosophy	4,272	1,346	322	246	202	6,388
Life Sciences Center	5,513	1,795	541	0	82	7,931
Faculty of History	1,248	452	40	0	28	1,768
Faculty of Communication	1,769	450	43	0	15	2,277
Kaunas Faculty	1,871	642	72	13	64	2,662
Faculty of Medicine	13,863	3,121	724	1,220	469	19,397
Faculty of Mathematics and Informatics	4,748	1,074	537	201	239	6,799
Šiauliai Academy	2,098	985	21	0	11	3,115

Faculty of Law	1,835	721	88	140	64	2,848
Institute of International Relations and Political Science	1,269	482	37	0	48	1,836
Business School	664	602	2	23	82	1,373
<b>In total</b>	<b>55,074</b>	<b>14,762</b>	<b>3,250</b>	<b>2,074</b>	<b>1,526</b>	<b>76,686</b>

In 2022, utility costs incurred were by 2,567 thousand EUR greater than anticipated. Electricity and space heating costs have increased significantly.

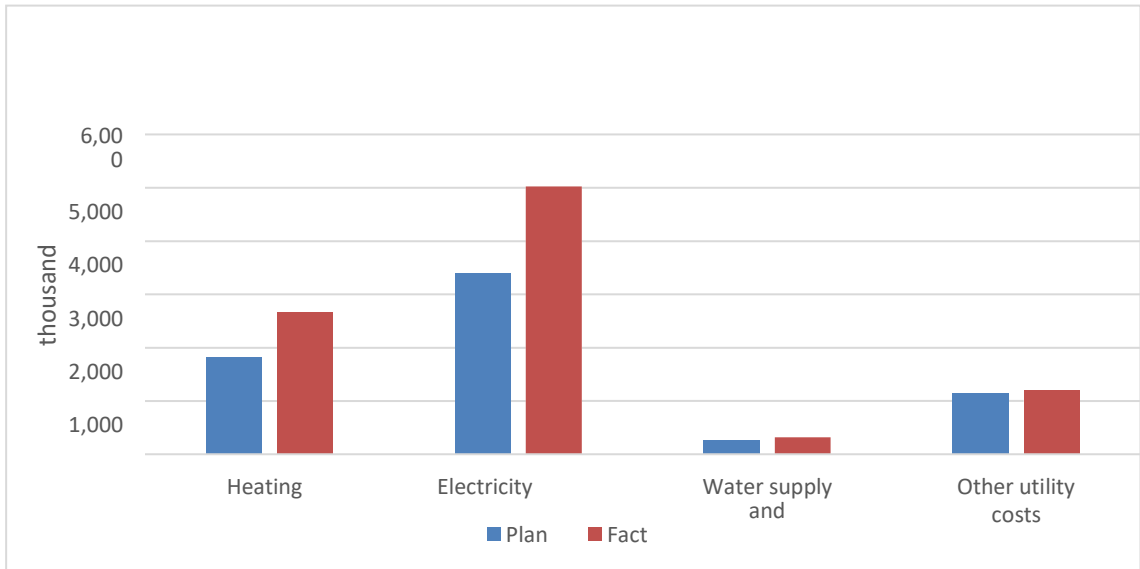


Figure 5. Detailed breakdown of utility costs in 2022. Detailed breakdown of other costs actually incurred in 2022 is presented in Figure 6.

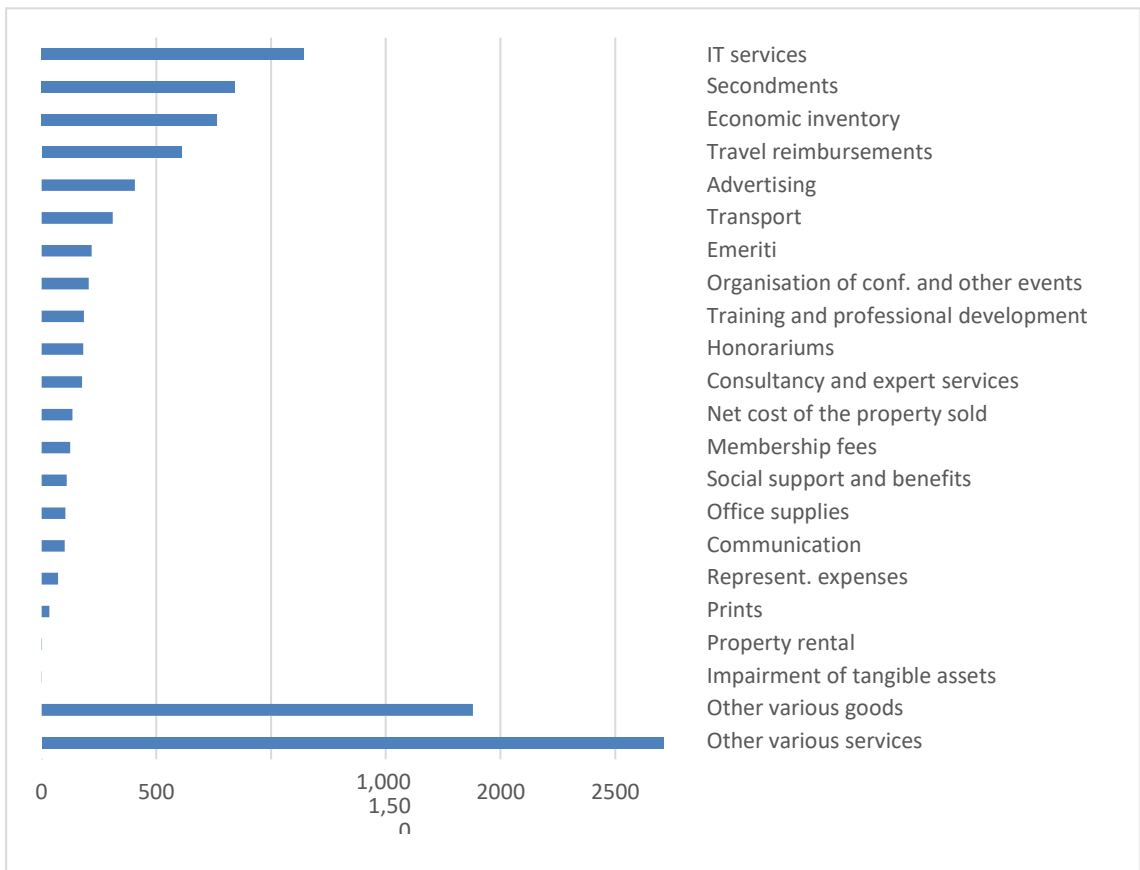


Figure 6. Detailed breakdown of other costs in 2022.

Most revenue of financial and investment activities comes from positive exchange rate changes. Financial and investment activity costs include the following: transferred funding amounting to 332 thousand EUR, negative exchange rate changes amounting to 147 thousand EUR, interest costs amounting to 63 thousand EUR and the impairment on receivables by 83 thousand EUR)

In 2022, to strategic initiatives was allocated 5,654 thousand EUR and actually utilised 3,954 thousand EUR)

When producing the revenue and expenditure estimate of the University for 2022, it was assumed that the level of overheads of assignment funds would be around 1,500 thousand EUR) In fact, overhead expenditures amounted to 1,308 thousand EUR) Although these expenditures were not directly reflected in the statement on the implementation of revenue and expenditure estimate, they allowed for a decrease in own funds expenditures, as part of such expenditures could have been paid out of assignment funds.

### Result breakdown by units

A breakdown of the net result by groups of units is presented below:

Table 5. Net result in 2022 by groups of units (in thousand EUR)

	Planned	Factual	Difference
Core academic units	3,025	3,209	184
Central Administration and other core non-academic units	-830	5,053	5,883
<b>In total</b>	<b>2,195</b>	<b>8,262</b>	<b>6,067</b>

Table 6. Reallocation of actual results of 2022 among groups of units (in thousand EUR)

	CAU	CA and CNU
The result of external transactions	18,890	-10,628
Reallocation of revenue	-16,500	16,500
Infrastructure fee	-1,123	1,123
Reimbursement of indirect expenditures for projects	687	-687
Reimbursement of general university studies	868	-868
Other internal revenue/costs	387	-387
<b>Net result after the estimation of internal reallocations</b>	<b>3,209</b>	<b>5,053</b>

Table 7. The results of core academic units in 2022 (in thousand EUR)

	Planned	Factual	Difference
Faculty of Chemistry and Geosciences	-93	28	121
Faculty of Economics and Business Administration	-77	-495	-418
Faculty of Physics	761	564	-197
Faculty of Philology	231	463	232
Faculty of Philosophy	250	-41	-291
Life Sciences Center	706	1,225	519
Faculty of History	246	531	285
Faculty of Communication	86	238	152
Kaunas Faculty	-115	276	391
Faculty of Medicine	489	-1,147	-1,636
Faculty of Mathematics and Informatics	326	268	-58
Šiauliai Academy	81	1,013	932
Faculty of Law	100	-11	-111
Institute of International Relations and Political Science	21	106	85
Business School	13	191	178
<b>In total</b>	<b>3,025</b>	<b>3,209</b>	<b>184</b>



## The implementation of revenue and expenditure estimate of Vilnius University for 2022

Item code	Items	State budget appropriations and own funds			Assignment-related funds
		Planned	Factual	Difference	Factual
10	STATE BUDGET APPROPRIATIONS UTILISED	111,976,113	115,584,716	3,608,603	
20	REVENUE FROM STUDIES	17,464,292	18,024,085	559,793	
25	INCOME FROM COURSES	570,192	837,539	267,347	
30	INCOME FROM RENTAL	813,439	1,086,786	273,347	
40	INCOME FROM OTHER SERVICES	5,882,898	7,030,650	1,147,752	
50	INCOME FROM GOODS	263,720	290,143	26,423	
60	UTILISED PROJECT AND SUPPORT FUNDING	0	0	0	36,597,993
70	INCOME FROM FINANCIAL INVESTMENT ACTIVITIES	34,757	217,970	183,213	
110	REMUNERATION	-99,656,677	-99,317,037	339,640	-20,930,975
120	HEATING NET	-1,824,983	-2,663,003	-838,020	-348,415
130	ELECTRICITY NET	-3,392,842	-5,026,391	-1,633,548	-380,914
140	WATER SUPPLY AND SEWAGE NET	-272,169	-315,236	-43,068	
150	OTHER UTILITIES NET	-1,150,408	-1,203,028	-52,620	-26,989
160	REPAIR OF FIXED ASSETS	-2,505,368	-1,873,011	632,357	-219,110
170	ADVERTISING	-349,474	-405,571	-56,097	-81,730
180	REPRESENTATION EXPENSES	-187,501	-71,036	116,465	-15,964
190	ORGANISATION OF CONFERENCES AND OTHER EVENTS	-392,512	-204,701	187,811	-287,496
200	TRANSPORT	-227,895	-309,848	-81,953	-4,040
210	TRAVEL REIMBURSEMENTS	-568,583	-610,422	-41,839	-422,706
220	COMMUNICATION	-93,052	-101,453	-8,401	-105,208
230	SECONDMENTS	-860,718	-842,720	17,998	-1,861,524
240	MEMBERSHIP FEES	-187,006	-125,272	61,734	-285,543
250	TRAINING AND PROFESSIONAL DEVELOPMENT	-368,253	-184,562	183,691	-429,626
260	CONSULTANCY AND EXPERT SERVICES	-246,340	-175,925	70,415	-3,707
270	HONORARIUMS	-192,218	-182,024	10,194	-29,711
280	EMERITI	-235,200	-217,740	17,460	
290	SOCIAL SUPPORT AND BENEFITS	-114,816	-108,517	6,299	-56,092
300	PROPERTY RENTAL	-11,880	-1,963	9,917	
310	OTHER VARIOUS SERVICES	-3,717,056	-2,709,986	1,007,070	-1,325,408
311	IT SERVICES	-1,370,637	-1,141,842	228,795	-274,361
320	ECONOMIC INVENTORY	-482,787	-763,614	-280,827	-231,341
330	OFFICE SUPPLIES	-109,044	-103,139	5,905	-25,474
340	PRINTS	-192,888	-33,748	159,140	6,149
350	OTHER VARIOUS GOODS	-1,766,709	-1,878,664	-111,955	-2,582,573
360	NET COST OF THE PROPERTY SOLD	-120,370	-134,409	-14,039	-12,843
370	IMPAIRMENT OF TANGIBLE ASSETS	-15,000	1,579,512	1,594,512	-560,677
400	SCHOLARSHIPS	-9,547,904	-10,141,948	-594,044	-5,003,365
500	FINANCIAL INVESTMENT ACTIVITY COSTS	-389,420	-625,254	-235,834	-1,098,349
610	ACQUISITION OF FIXED ASSETS	-4,261,198	-4,916,869	-655,671	-13,898,681
<b>In total</b>		<b>2,194,502</b>	<b>8,262,470</b>	<b>6,067,967</b>	<b>-13,898,681</b>